

ProjectAIMS *Solutions*



恒基兆業地產有限公司
HENDERSON LAND DEVELOPMENT CO. LTD.

Henderson Land Development – Enterprise Project Cost Management System

Profile

Henderson Land Development Company Limited is one of the largest property developers in Hong Kong. Through its subsidiaries, Henderson oversees and performs all aspects of its development operations, including election and purchase of sites, preparation of feasibility studies, obtaining government approval for zoning and modifications, design and construction of development projects, and marketing, leasing and management of completed projects. The total development land bank of the Group and its associate companies in Hong Kong amounts to around 21 million sq ft in total attributable floor area.

Challenge

Henderson needed to improve the following:

- Out of date reactive cost report – continual victim of hidden costs
- Unable to drill down for cost details – hard to maintain accountability
- Islands of cost information – difficult to retrieve and integrate



The profiles of success for the implementation were not simply “to quality, on schedule and within budget”. In essence, the measures involved both qualitative and quantitative achievement. The challenge is to implement the process in both Henderson’s methodically and consistently so that it becomes normal business behavior and routine and standard project management process built into our consulting intervention.

Solution

Henderson evaluated several solutions and selected ProjectAIMS’ Solution as the enterprise project cost controls solution for all development and construction projects. This solution met the needs of the Henderson because ProjectAIMS offered an experienced team of construction professionals and technical specialists who could drive the implementation, customization and integration for Henderson’s business. Of course, the detailed cost control functionality in Prolog software was another winning factor.

ProjectAIMS has provided total Project and Technical Management Services to oversee and control the implementation progress, the expenditure and the use of resources; and to monitor the performance of software installation, implementation, software upgrade, maintenance and training service throughout the 10 months deployment period.

In order to achieve true implementation success, ProjectAIMS also facilitated knowledge and skill transfer to nominated members of Henderson Project Team by appropriate mentoring and coaching services. During the consulting intervention, ProjectAIMS focused directly on core competencies and building important skills, knowledge, and behaviors into Henderson. The aim was to enable Henderson to understand and acquire a vast array of information, assimilate it, use it in a productive way, and it was critical to make sure this knowledge was transferred to the job.

According to William Chen, Henderson Land Development - Deputy General Manager of Construction Department, "It is the best cost control management tool."

Utilization

- Budget management such as converting estimate into budget according to the pre-defined Budget Code Structure
- Procurement management such as creating the all bid packages or purchase order and tracking the awarding progress
- Contract management such as creating the contracts with detail breakdown of the schedule of rates
- Invoices management such as creating and maintaining the subcontractors' and suppliers' invoices online
- Change management such as tracking the time and cost implication of a particular change
- Standardize the business processes across all projects by documentation of Project Cost Management Guidelines and Procedures
- Customized high-level in associated with detail performance reports for management purpose
-

Benefits

- Eliminate cost report backlog and delays
- Proactively manage project changes
- Information immediately available, in detail, at any and all levels
- Integrate commitment management and change management directly into the budget
- Better visibility, accountability and agility



www.projectaims.com

Hotline: 800 820 0626 (Shanghai) 852-2866 6221 (Hong Kong)